



1 MILLION OZ GOLD RESOURCE AT AVG 1.43 GPT



Photo: BelowBC, Samples from Table Mountain area, Cassiar Project

Margaux Resources is a Gold Explorer in British Columbia with two historically producing assets.

- Delivered 1M oz gold Taurus Maiden Resource on Cassiar project 2019
- Targeting second resource YE/20
- Projecting PEA YE/21

We are focused on increasing bulk-tonnage gold resource opportunities with high-grade upside potential.

TSX-V : MRL | OTCQB : MARFF

Cassiar

“2019 has been an important year for Margaux. We completed the acquisition of the Cassiar Property, and established a solid foundation with a million-ounce gold resource released in September 2019. Our Cassiar property hosts a large gold system in an orogenic setting, with many quality targets that Margaux’s exploration team will develop and test in upcoming programs.”

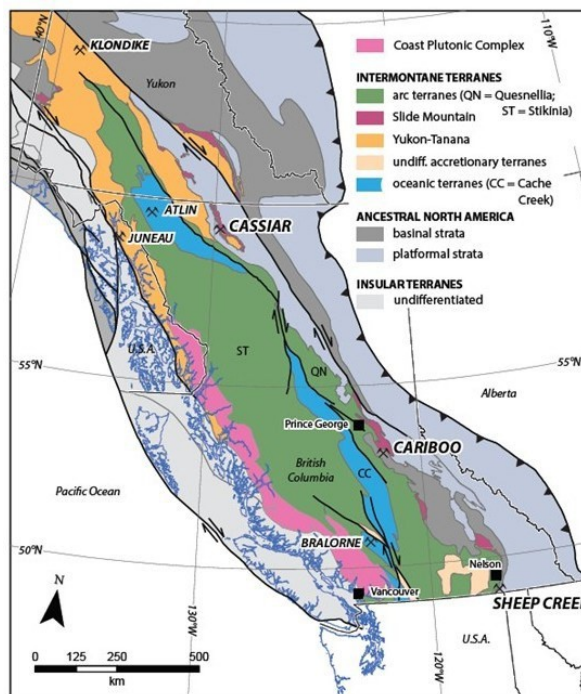
Kaesj Gladwin, VP Exploration

Au gpt Cut-off	Tonnes	Au (gpt)	Au (oz)
0.50	29,970,000	1.20	1,161,000
0.60	25,650,000	1.32	1,084,000
0.70	21,830,000	1.43	1,005,000
0.80	18,770,000	1.54	931,000
0.90	16,000,000	1.66	855,000
1.00	13,520,000	1.79	780,000

- 2019 acquisition of Cassiar Property completed
- Near-surface bulk-tonnage gold opportunity at Taurus with high-grade vein upside
- Data-rich project; large land package (60,000 Ha)
- Past producers from high-grade veins
- Early cash flow opportunity from historic tailings¹
- Delivered 1M oz Taurus Maiden Resource, September 2019
- Successful 2019 field season identified quality targets for 2020 follow-up

Sheep Creek

- Past producer – high grade veins
- Large, under-explored property
- Since 2017 acquisition we have:
 - Drilled 34 holes
 - Completed LiDAR survey & geological mapping
 - Built 3D model using historical & modern data
 - Identified low-grade, bulk-tonnage gold
- Selected targets for 2020 drilling



Source: Allan et al, 2017. Geoscience BC Report 2017-15.

¹ There is no current or historical resource for the Cassiar tailings deposit. The reader is cautioned that the tonnage and grade listed above are provided as an indication of exploration potential only, and are derived from 2018 drilling of the tailings by Wildsky Resources Inc. (see WSK news release Oct. 25, 2018). They should not be interpreted as either current or historical resource estimates for the tailings.

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Team

Tyler Rice (President & CEO)

- +10yrs experience in public & private sectors
- Exposure to a wide spectrum of industries
- Chartered Professional Accountant
- Strong leadership skills with a passion for socially & environmentally responsible exploration

Kaesy Gladwin (VP Exploration)

- +15yrs in mineral exploration and project management
- Contributed to exploration and resource growth at 3 major orogenic gold projects in Canada
- Strong technical background of deposit modeling and exploration program development

Chris Stewart (Director)

- +25yrs as a Mining Engineer & Turnaround Specialist: Kirkland Lake, Liberty Mines & Lake Shore Gold
- President & COO McEwen Mining CAD\$800M mkt cap
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Stephen Letwin (Advisor)

- +30yrs in extractive resource sector
- President & CEO IAMGOLD CAD\$2B mkt cap
- Corporate finance, operational management, and M&A expertise
- Solid track record of strong financial and operational performance in the mining industry across Canada, South America and West Africa

James Maxwell (Advisor)

- +20yrs experience as professional geologist
- Exploration Manager Sabina Gold & Silver Corp, helped grow >5M oz gold resource
- Total of 5 major gold discoveries in Nunavut & Ontario



Investment Rationale

- We are experts in Orogenic Gold in BC
- Our projects are low-risk and have existing infrastructure
- We have a clear growth plan through resource building
- We have low-grade gold in large volumes with an added bonus of high-grade veins
- We have active permits in place on all projects
- We are professionally & personally invested in the localities of our projects
- We have clear & attainable goals to increase shareholder value
- We are committed to safe, environmentally and socially responsible exploration

Capital Structure

Current Share Price	CAD\$0.075 <small>As of Dec 30, 2019</small>
Shares Outstanding	116.26M
Market Capitalization	CAD\$8.72M
Enterprise Value	CAD\$8.72M

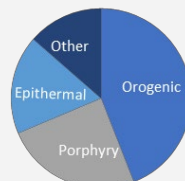
Asset Targeting Criteria

- Low-risk orogenic gold projects in BC
- Past producers, data-rich projects & quality new discoveries
- Low-grade bulk-tonnage gold with high-grade upside

Why Orogenic Gold?

Orogenic deposits are attractive for their large size and high gold grades. 44% of the world's largest known gold deposits are orogenic deposits (more than porphyry & epithermal deposits combined*).

Orogenic gold deposits can produce high-grade veins as well as low grade bulk-tonnage deposits. In early years, the focus was on high grade veins. As technology and prices have changed, exploration is now targeting bulk-tonnage mineralization.



*Source: 2018 MDRU Short Course by Murray Allan entitled Orogenic Gold Deposits – Global and Tectonic Context, and Orogenic Gold Deposits of British Columbia



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